# Closing Special Seminar: Prepaid Reservations: A Path Forward 

Moderator:
Bob Barton, The Hertz Corp.

## Panelists:

John Hansen, TSD
Bobby Healy, CarTrawler
Dr. Stowe Shoemaker, Harrah College of Hotel Administration, UNLV Kevin Stutz, ACE Rent A Car Reservations

CarRenta
THE GIOBAL MARKETPLACE FOR TUE CAR RENTH INDUS

# cartrawler 

Prepaid suits the customer sometimes...
Bobby Healy, CTO CarTrawler
... 60 international airlines have chosen CarTrawler.


Servicing 300M airline passengers worldwide


Relevant product in each market

## - Prepaid - Prepaid Deposit (PPDEP) <br> - Part Paid

2 Things That Affect Behaviour

# Price <br> Elasticity <br> \& 

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## Conversion +5\% Rev +7\% YPQ up 12\%

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Benefits to aggregators

## > Improved YPQ



## SEM

$>$ Pricing control

But or suppliers

## > Zero Noshow > Better for fraud detection

> But...
> Risk of default > Poorer cashflow

# University of Nevada, Las Vegas 

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CarRental
THE GLOBAL MARKETPLACE FOR THE CAR RENTAL INDUSTRY


## The Consumer Purchase Cycle



## Question: Where Would You Buy Gas?

Station A: Sells gasoline for $\$ 2.30$ per gallon and gives a $\$ 0.10$ discount if the buyer pays with cash.

Station B: Sells gasoline for \$ 2.20 per gallon, and charges a $\$ 0.10$ surcharge if the buyer pays with a credit card.


